



Sujyot S. Patel

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Sujyot's love of building things – whether it's relationships or more tangible structures – blends nicely with his practice. With more than 25 years of experience, he serves as bond counsel, issuer's counsel, bank counsel and underwriter's counsel in connection with the issuance of municipal securities for housing, economic development and industrial development. He brings public service to the private sector.

His clients include municipalities, state and local housing agencies, for-profit developers, non-profit housing organizations and investment banking firms. In every transaction, he emphasizes maximizing bond volume and value with creative structural techniques. His "everybody wins" attitude and engaging style energize his clients.

For local and state housing agencies throughout the United States, he advises on the structuring of debt transactions, analysis of tax issues, review of securities documents and implementation of due diligence procedures and the analysis of facility cash flows and financial information, while working with other participants in the common goal of a successful closing.

He is familiar with new money and refunding financing structures including senior/subordinated (rated and non-rated) transactions, credit enhanced transactions (i.e., FHA, Fannie Mae, GNMA, Letters of Credit, etc.), fixed and floating rate securities, insured transactions and taxable/tax-exempt conversion financings, refundings and derivatives (SWAP) transactions.

Applying his detailed knowledge with respect to single family housing financings, Sujyot serves as ongoing bond counsel to the Ohio Housing Finance Agency (participating in the issuance of bonds totaling over \$7 billion in principal amount) and underwriter's counsel for Kentucky Housing Corporation (participating in the issuance of bonds totaling over \$2 billion in principal amount), for their respective single family bond programs.

Services

- Public Finance
- Housing
- Tax Credits, Affordable Housing, & Economic Development
- Mercantile Title Agency, Inc.

Education

- Ohio Northern University, Claude W. Pettit College of Law (J.D., 1991)
- University of Toledo (B.A., 1988)

Bar Admissions

- Ohio
- Kentucky

Affiliations/Memberships

- National Association of Bond Lawyers
- Ohio Bar Association
- Kentucky Bar Association
- American Bar Association
- Louisville Bar Association
- Cincinnati Bar Association CALL Class (1997)
- Speaker and panelist, various organizations including the National Association of Bond Lawyers, Ohio Housing Conference and Eastern Midwest Regional Corporate Trust Group
- Samuel Coleridge-Taylor Elementary
 - School Based Decision Making Council
 - Past council member
- Focus Louisville Graduate (2005)

Distinctions

- Peer Review Rated AV in *Martindale-Hubbell*

Experience

\$1,280,000 Louisville/Jefferson County Metro Government Adjustable Rate Demand Industrial Building Revenue Bonds

\$1,280,000 Louisville/Jefferson County Metro Government Adjustable Rate Demand Industrial Building Revenue Bonds, Series 2003 (Wayside Christian Mission Project) (First Bonds Issued by Louisville/Jefferson County Metro Government) (Bond and Underwriter Counsel)

\$10,000,000 Variable Rate Demand Conduit Multifamily Mortgage Revenue Bonds

\$10,000,000 Variable Rate Demand Conduit Multifamily Mortgage Revenue Bonds, 2008 Series A (Overlook Terraces Apartments Project) and \$890,000 Taxable Variable Rate Demand Conduit Multifamily Mortgage Revenue Bonds, 2008 Series B (Overlook Terraces Apartments Project) (Fannie Mae Credit Enhanced)

\$11,000,000 Kentucky Housing Corporation Conduit Multifamily Mortgage Revenue Bonds

\$11,000,000 Kentucky Housing Corporation Conduit Multifamily Mortgage Revenue Bonds, Series 2007 (Clarksdale Rental III Limited Partnership Project) (Hope VI securitized transaction; short term bonds to permit 4% tax credits; Louisville Metro Housing Authority; Phase III of Project)

\$11,500,000 County Of Jefferson, Kentucky Residential Mortgage Revenue Bonds

\$11,500,000 County Of Jefferson, Kentucky Residential Mortgage Revenue Bonds (Fannie Mae And GNMA Mortgage-Backed Securities Program) Series 2002 (Bond Counsel)

\$12,000,000 Illinois Finance Authority Variable Rate Demand Multifamily Housing Revenue Bonds

\$12,000,000 Illinois Finance Authority Variable Rate Demand Multifamily Housing Revenue Bonds (Villagebrook Apartments Project), Series 2005 (Freddie Mac Credit Facility) (Bond Counsel)

\$13,450,000 Kentucky Housing Corporation Variable Rate Demand Conduit Multifamily Housing Mortgage Revenue Bonds

\$13,450,000 Kentucky Housing Corporation Variable Rate Demand Conduit Multifamily Housing Mortgage Revenue Bonds, 2006 Series A (Clarksdale Rental I Limited Partnership) (Hope VI securitized transaction; short term bonds to permit 4% tax credits; Louisville Metro Housing Authority; Phase I of Project)

\$13,880,000 Kentucky Housing Corporation Variable Rate Demand Multifamily Housing Revenue Bonds

\$13,880,000 Kentucky Housing Corporation Variable Rate Demand Multifamily Housing Revenue Bonds (Canterbury House-Southgate) Series 2007 (Freddie Mac Credit Enhanced)

\$170,000,000 Credit Facility Agreement

\$170,000,000 Credit Facility Agreement between Kentucky Higher Education Student Loan Facility and JPMorgan Chase Bank, dated January 2, 2008

\$175,000,000 Ohio Housing Finance Agency Residential Mortgage Revenue Bonds

\$175,000,000 Ohio Housing Finance Agency Residential Mortgage Revenue Bonds, 2008 Series F, 2008 Series G, 2008 Series H and 2008 Series I (Mortgage-Backed Securities Program) (Fixed/Variable Single Family Structure; Variable Rate hedged with a Swap; Federal Home Loan Bank Liquidity Facility) (Bond Counsel for over approximately \$10,000,000,000 of bonds issued since 1983)

\$2,265,000 County Of Oldham, Kentucky Adjustable Rate Demand Industrial Building Revenue Bonds

\$2,265,000 County Of Oldham, Kentucky Adjustable Rate Demand Industrial Building Revenue Bonds (Parts Unlimited, Inc. Project) Series 2005 (Bank Counsel)

\$2,730,000 Ross Sinclair Real Estate Trust, LLC Multi-Option Adjustable Rate Notes

\$2,730,000 Ross Sinclair Real Estate Trust, LLC Multi-Option Adjustable Rate Notes, Due December 1, 2025 (Corporate Structure to finance Urgent Care/Medical office buildings) (Bank Counsel)

\$20,000,000 aggregate principal amount of General Obligation Lease Revenue Notes

\$20,000,000 aggregate principal amount of General Obligation Lease Revenue Notes (City of LaGrange), 2005 Series A, 2005 Series B, and 2005 Series C, and General Obligation Lease Revenue Bonds (City of LaGrange), 2005 Series D, General Obligation Lease Revenue Notes (City of LaGrange), 2005 Series A, 2005 Series B, and

2005 Series C, and General Obligation Lease Revenue Bonds (City of LaGrange), 2005 Series D (Joint Credit Structure providing for financing of an economic development park) (Bond Counsel)

\$3,760,000 aggregate principal amount of Kentucky Housing Corporation's Variable Rate Demand Conduit Multifamily Housing Mortgage Revenue Bonds

\$3,760,000 aggregate principal amount of Kentucky Housing Corporation's Variable Rate Demand Conduit Multifamily Housing Mortgage Revenue Bonds, Series 2007 and 2007B (Arbors of Madisonville and Arbors of Glasgow Apartments Project)

\$30,000,000 Georgia Housing and Finance Authority

\$30,000,000 Georgia Housing and Finance Authority, Single Family Mortgage Bonds, 2009 Series B (Bond Counsel)

\$37,387,360 (aggregate amount) Illinois Finance Authority and City of Decatur, Macon County, Illinois

\$37,387,360 (aggregate amount) Illinois Finance Authority and City of Decatur, Macon County, Illinois, First Home: Illinois Fixed Rate Single Family Mortgage Revenue Bonds, Series 2005 (Single family structure; Forward Delivery Bond Structure) (Underwriter's Counsel)

\$4,455,000 Kentucky Housing Corporation Conduit Multifamily Mortgage Revenue Bonds

\$4,455,000 Kentucky Housing Corporation Conduit Multifamily Mortgage Revenue Bonds (Alco Properties Project) Series 2008

\$7,600,000 Kentucky Housing Corporation Multifamily Housing Revenue Bonds

\$7,600,000 Kentucky Housing Corporation Multifamily Housing Revenue Bonds, Series 2008 (Grand Oaks Apartments Project) (Hope VI securitized transaction; short term bonds to permit 4% tax credits; Lexington-Fayette Urban County Housing Authority)

\$70,000,000 (aggregate) Kentucky Housing Corporation Housing Revenue Bonds

\$70,000,000 (aggregate) Kentucky Housing Corporation Housing Revenue Bonds, 2008 Series E and 2008 Series F (Underwriter's Counsel for over \$3,114,645,000 of bonds Issued since 1996)

\$8,500,000 Kentucky Housing Corporation Housing Revenue Bonds

\$8,500,000 Kentucky Housing Corporation Housing Revenue Bonds (City Wide Housing Project) (Hope VI securitized transaction; short term bonds to permit 4% tax credits; Housing Authority of Newport, Kentucky) – Bond Counsel

\$8,800,000 County Of Lake, Illinois Variable Rate Demand Multifamily Housing Revenue Bonds

\$8,800,000 County Of Lake, Illinois Variable Rate Demand Multifamily Housing Revenue Bonds (Rosewood Apartments Project) Series 2004 (Freddie Mac Credit Facility) (Bond Counsel)

\$9,700,000 Housing Authority of Covington, Kentucky Capital Grant Program Revenue Note and Kentucky League of Cities Funding Trust Capital Grant Program Revenue Note Certificates of Participation

\$9,700,000 Housing Authority of Covington, Kentucky Capital Grant Program Revenue Note and Kentucky League of Cities Funding Trust Capital Grant Program Revenue Note Certificates of Participation, 2004 Series A and 2004 Series B (Pool financing structure securitizing HUD Capital Grants; permits flexibility of allowing small housing authorities to capitalize HUD Capital Grants; Open-ended program) (Bond Counsel)

Publications

April 9, 2019

IRS Clarifies General Public Use Requirements for Residential Rental Projects Financed by Tax-Exempt Bonds