



Abbot A. Thayer

Partner
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With more than 30 years of experience representing Ohio political subdivisions, Abbot divides his work between bond and underwriter's counsel. His areas of specific focus include traditional governmental finance, state universities, 501(c)(3) bonds, economic development (taxable and tax exempt) and health care finance.

As bond counsel, he has advised counties, municipal corporations, townships, port authorities, transportation improvement districts and state universities.

Serving as bond, issuer's or underwriter's counsel, Abbot has been involved in an array of transactions, including general obligations, revenue financings, fixed and variable rates, secured and unsecured, bonds, notes, leases and certificates of participation.

Services

- Public Finance
- Economic Development
- Public Finance Education
- Public Finance Health Care
- Traditional Governmental Finance
- Public Finance Public Utilities

Education

- University of Cincinnati College of Law (J.D., 1980)
- Harvard University (B.A., *cum laude*, 1975)

Bar Admissions

- Ohio

Affiliations/Memberships

- Cincinnati Bar Association
- Ohio State Bar Association
- Keep Cincinnati Beautiful, Inc., vice president
- Indian Hill Village Council

Experience

\$30.4 million bond used to renovate building at state university

We acted as bond counsel for a public university for the first issue of Green Bonds by a public university in the nation. The proceeds were used to fund a portion of the renovation of a building.

\$91.4 million two series of bonds used to renovate public university's football stadium

We acted as bond counsel for a public university for two issues, the proceeds of which were used to renovate the university's football stadium. We worked with the University Architect's office, internal tax counsellors, Athletic Department and Foundation to determine which parts of the project could be financed on a tax-exempt basis and which had to be financed on a taxable basis.

Borrower's Counsel to private university for refunding issues

We acted as Borrower's counsel to a private university for three refunding issues of the State of Ohio, two of which were privately placed and one of which was sold publicly. We assisted the university with matters concerning existing swap agreements, financial covenants, continuing disclosure issues and real estate matters.

\$324 million bond used to acquire and construct Orthopedic and Spine Center project

We acted as bond counsel for a county in Ohio for the \$324 million Healthcare Facilities Revenue Bonds, Series 2012, the proceeds of which were used to acquire and construct the Orthopedic and Spine Center Project at a hospital campus.

\$79 million County of Hamilton, Ohio Hospital Facilities Revenue Bonds

We served as underwriter's counsel to our client, RBC Capital Markets, in connection with the issuance of tax-exempt revenue bonds for UC Health by the County of Hamilton, Ohio. UC Health operates the 726-licensed bed University of Cincinnati Medical Center, the 188-licensed bed West Chester Hospital, the Daniel Drake Center for Post-Acute Care, which is a specialized medical and rehabilitative care hospital, and other related facilities and services.

The proceeds of the bonds were used to (a) finance the acquisition of the 835 parking garage, (b) finance the expansion, upgrade and modernization of the emergency department at University of Cincinnati Medical Center and (c) refund all of the Issuer's outstanding Hospital Facilities Revenue Bonds, Series 2001C (University Hospital, Inc.). The bonds were secured by an obligation issued under the Master Trust Indenture.

Bond Counsel for senior living organization's \$63.7 million transaction

When Maple Knoll Communities, Inc. decided to refinance its existing debt, it requested we act as bond counsel on the financing. We worked with the Butler County Port Authority to serve as issuer of the bonds, which were issued in three separate series and a \$3.1 million taxable loan.

We prepared a new Master Trust Indenture for our client and its affiliates and the Indenture of Trust (Bond Indenture) pursuant to which the Series 2013 Bonds, which included one series of public offered fixed rate bonds and two series of privately-placed variable rate bonds, were issued to refund Maple Knoll's outstanding bonds, refinance a line of credit and refinance other debt of our client.

We assisted Maple Knoll and the Port through the bond issuance process, performed tax analysis and assisted Maple Knoll in refinancing its existing debt.

\$184,360,000 City of Hamilton, Ohio Adjustable Rate Electric System

\$184,360,000 City of Hamilton, Ohio Adjustable Rate Electric System Revenue Refunding Bonds, Series 2002 (Bond Counsel)

\$29,365,000 County of Butler, Ohio (Government Services Center Project)

\$29,365,000 County of Butler, Ohio, Sales Tax Refunding Bonds (Government Services Center Project), Series 2005 (Bond Counsel)

\$30,000,000 County of Butler, Ohio (Maple Knoll Communities Inc.)

\$30,000,000 County of Butler Adjustable Rate Demand Healthcare Facilities Refunding Revenue Bonds, Series 2010 (Maple Knoll Communities Inc.)

\$324,085,000 County of Hamilton, Ohio Healthcare Facilities Revenue Bonds, Series 2012 (The Christ Hospital Project)

\$324,085,000 County of Hamilton, Ohio Healthcare Facilities Revenue Bonds, Series 2012 (The Christ Hospital Project)

\$41,130,000 Butler County Transportation Improvement District

\$41,130,000 Butler County Transportation Improvement District Highway Improvement Bonds, Series 2007 (Bond Counsel)

\$89,040,000 University of Cincinnati

\$89,040,000 University of Cincinnati General Receipts Bonds, Series 2012A