



Marc T. Kamer

Partner
marc.kamer@dinsmore.com

Columbus, OH
Tel: (614) 233-5406

Marc handles a variety of project financings for traditional governmental purposes, like water and wastewater projects, roads and bridges, public universities and Ohio school districts. He also represents issuers, borrowers, underwriters and commercial banks in connection with tax-exempt financings for 501(c)(3) organizations, such as health care providers (acute care and long term care), private higher educational institutions and private K-12 schools.

His experience includes authoring legislation relating to finance and construction initiatives and amendments to modernize existing finance and construction programs. He devotes a substantial amount of his time to economic development (tax incentives, tax abatements and tax increment financing), as well as industrial development projects and energy-related transactions. Marc has represented parties on P3 transactions (public-private-partnerships), including design-build-finance-operate-maintain agreements and related alternative project delivery/finance models for infrastructure projects. In addition to representing governmental bodies and investment banks, he represents lenders on a variety of financing transactions, many of which are related to project finance, the direct purchase of tax-exempt bonds or in connection with credit enhancements and liquidity facilities for issues of tax-exempt bonds.

He is Peer Review Rated AV in *Martindale-Hubbell*.

Services

- Public Finance
- Economic Development
- Public Finance Education
- Public Finance Health Care
- Traditional Governmental Finance
- Public Finance Public Utilities

Education

- The Ohio State University Moritz College of Law (J.D., *with honors*, 1998)
- The Ohio State University (B.A., *summa cum laude*, 1995)

Bar Admissions

- Ohio

Affiliations/Memberships

- Columbus Bar Association
- National Association of Bond Lawyers

Distinctions

- Peer Review Rated in *Martindale-Hubbell*

Experience

Floating Rate Note Programs – Multiple Benefits Achieved

Representing an underwriter in for State Revolving Fund Program structuring multiple tax-exempt and taxable floating rate note programs for a State revolving fund issuer for various water development purposes. The issuer achieved not only access to capital on flexible, market terms, but also accomplished its state law objectives that would otherwise restrict it from making critical loans to local governments prior to the issuance of long-term fixed rate bonds.

Refinancing State Water Program Bonds

Marc worked with the finance team to move quickly into the market to take advantage of market conditions for significant present value savings for the program, ultimately benefiting local government agency borrowers.

Ohio's First Large Scale P3 Project– the Portsmouth Bypass Project

Maneuvering Ohio's new P3 statute and contributing to the successful coordination of financial close on over \$200 million in tax-exempt private activity bonds, we assisted the finance team on the Ohio Department of Transportation's first P3 deal for the 16-mile, four-lane limited access highway that links Rts 23 and 52 in Portsmouth, Ohio.

\$100 million Financing of Department of Transportation District and County Outpost Facilities

Managing approximately 19,300 of roadway under its jurisdiction, we assisted the Department in a financing of \$100 million in improvements to its District and County outpost facilities where most highway-related functions are preformed, like planning, design, construction, engineering and maintenance.

Structured public private partnership between Ohio City and charitable trust for park development and preservation

Using a public private partnership between the City and a charitable trust, structured the acquisition financing of blighted properties abutting shoreline of Ohio's largest man-made lake. Through the partnership's efforts, the properties will be redeveloped and available for park and greenspace purposes for future generations to come.

Our Smaller Municipal Clients Highly Valued – Bond Counsel and Construction Counsel

A small, rural school district unfortunately experienced a failing HVAC system in the middle of a cold, Ohio winter. With our assistance, they developed a project delivery method for a new system complying with the myriad of Ohio construction laws applying to political subdivisions and the project was financed, delivered and completed all within a budget acceptable to our client.

Joining Economic Development and Brownfield Development to Further Community Goals

With an old municipal landfill holding up development in an otherwise vibrant and growing suburban community, worked with a community improvement corporation to structure acquisition and construction financing for environmental remediation of a brownfield and the creation of a nine-hole executive golf course, clubhouse and driving range allowing for adjacent mixed-use development to move the development forward.

Unique Draw-Down Direct Bank Purchase Advance Refunding Bonds Saves Local Hospital Interest Expense

All tax-exempt direct purchases are definitely not alike. Counseling a bank client on the offering of a variable rate, draw-down advance refunding of tax-exempt bonds with a forward starting swap wasn't a run-of-the-mill financing but through our efforts the bank retained a valuable hospital client and the hospital took advantage of historically low interest rates to achieve substantial savings.

Higher Education Financing – Helping Our Clients Provide for Their Educational Environments

Configuring two different credit facilities to achieve refinancing interest expense savings and to leverage long-term investment income and short term interest rates, we assisted in the development of a program of financing that allowed this institution of higher learning to conserve its financial resources and further its educational mission.

Tax-Exempt Healthcare Financing for Community Hospital Accomplishes Saving and Plows More Money Back into Healthcare Mission

Guided community hospital through tax-exempt bond new money and refinancing process achieving substantial refinancing savings. Proceeds from the bonds were used to acquire much needed hospital bed upgrades and new technology for diagnostics, surgery and oncology, all of which are critical to the delivery of effective health care services to the community.

Publications

November 10, 2021

Broadband Bonds and Carbon Capture Bonds: Two New Tax-Exempt Bond Categories in Bipartisan Infrastructure Bill

February 17, 2021

Social Bonds Are All The Rage: How to Credibly Attain The Coveted Designation

May 20, 2020

The Federal Reserve's Municipal Liquidity Facility: Providing Financial Relief but at What Cost?

February 19, 2019

SEC to Implement Two Additional Material Event Disclosures

August 24, 2018

SEC Approves Two Additional Material Event Disclosures